October 2010



Gazette

Summary Of October Board Meeting

- The Board approved a retirement allowance for Carolyn Johnson. Congratulations to Ms. Johnson who retired from the Police department with 27.74 years of creditable service.
- The Board approved a retirement allowance for Maria Irick. Congratulations to Ms. Irick who retired from the Fire department with 14.92 years of creditable service.
- The Board approved a retirement allowance for Bernard Szklaver. Congratulations to Mr. Szklaver who retired from the Information Technology department with 14.92 years of creditable service.
- The Board approved a pensioner's allowance for Leandro Garcia dependent beneficiary of Estrella Pena who passed away on September 17, 2010.
- The Board approved (2) applications for participation in the DROP Plan. Congratulations to Mr. Kevin Smith and Mr. S.L. Moore who jointed the DROP Plan.
- The Pension payroll for the month of October was \$2,526,914.10 and the monthly administrative expenses were \$62,507.67.

Obituaries

Maxwell Hunter, who retired from the Police department on November 1, 1983 passed away on October 2, 2010 at the age of 84.

Estrella Pena, who retired from the Police Chief Office on January 1, 2002, passed away on September 17, 2010 at the age of 67.

Robert Sanders, who retired from the Public Works Sewer department on January 1, 1986 passed away on October 11, 2010 at the age of 91.

Election Results

Congratulations to **Mr. Ray Horday** who was re-elected to the Pension Board for the term of October 1, 2010 to September 30, 2013.

<u>A Message from Ray</u>— I wish to thank everyone that took the time to participate in the elections. I will continue to do my best for all of us. It is an honor to serve on the Board again. Stay Well. God Bless the Troops and God Bless the USA. Trustee Ray Horday

- If you need to make a change to your withholding. Form W4P is used for Pension and Annuity Payments. This form can me found on our website at **WWW.MBERP.COM** under the Forms tab.
- The next Pension Board Meeting is Scheduled for Tuesday, November 9, 2010 at 10:00 am in the Pension Office Conference Room.